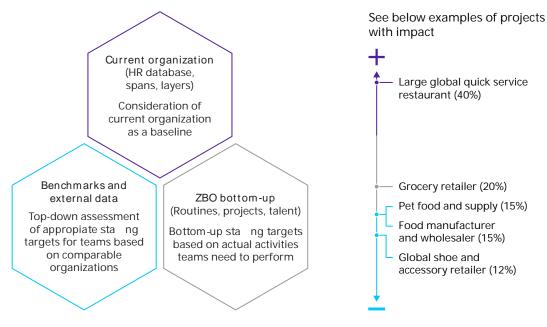
Patrick Daoust Stephen Picard



Source: Oliver Wyman analysis

: Our approach to ZBO exploits benchmarking while remaining cognizant that a given organization varies along dif erent dimensions — sector, scale, areas of business, mix of products and services, culture, and geographical location. Such wide variation produces challenges in creating a relevant data yardstick to measure against. Crude benchmarking ignores such nuances, seeking to imagine uniformity where there is none. In contrast, ZBO introduces a point of comparison that highlights glaring discrepancies, but more often stimulates further thinking and examination. We believe that an organization knows who it is comparable with — or not. In cases where the organization can acquire tailored data from comparable organizations, such data is likely to have greater weight in the ZBO triangulation and be more ef ective in establishing best practices.

: A bottom-up evaluation is at the heart of the ZBO methodology. The objective is to establish the right organization for the company based on its ways of working and its culture. The database for this exercise comes from employees. This approach brings the employees within the "circle of trust": ZBO is not being "done to them;" instead, they are an integral part of the process, helping determine its outcomes.<sup>1</sup> In addition to focusing on people at the head-of ce level, ZBO also addresses the people within the company's stores. By identifying areas of inef ciency within store operations and developing solutions to address these issues and streamline in-store processes, ZBO ensures a comprehensive reorganization throughout the entire company.

This bottom-up element analyzes all current routines (recurring tasks completed by employees) and projects (non-recurring tQ esseng on sof noes tQ astv cha

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## **THE PATH FORWARD FROM COVID-19**



ed after the COVID-19 crisis to drive ul tool, but one that demands strong level of data transparency to ensure eview and validation.

y collaborative approach, and the

customizable nature of its methodology requires leaders to be in the driving seat when adapting the scale and scope of its approach to specif c functions. This involvement is critical in enabling the optimization of operations and in ensuring that they are targeted to the strategic

## ABOUT OLIVER WYMAN

Oliver Wyman is a global leader in management consulting that combines deep industry knowledge with specialized expertise in strategy, operations, risk management, and organization transformation.

In the Retail & Consumer Goods Practice, we draw on unrivaled customer and strategic insight and state-of-theart analytical techniques to deliver better results for our clients. We understand what it takes to win in retail: an obsession with serving the customer, constant dedication to better execution, and a relentless drive to improve capabilities. We believe our handson approach to making change happen is truly unique — and over the past 20 years, we've built our business by helping retailers build theirs.

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